

23 April 2018

Update regarding re-compliance process and resignation of Chairman

Further to the announcement released on 5 April 2018, Activistic Limited (**Activistic** or the **Company**) wishes to provide investors with an update as to its efforts to re-comply with Chapters 1 and 2 of the ASX Listing Rules (**Re-compliance**).

As detailed in Activistic's announcement dated 5 April 2018, Activistic prepared and submitted a detailed application for in-principle advice to ASX requesting ASX's confirmation as to whether the business model it had developed to maximise its growth opportunities would satisfy the ASX's criteria for listing.

Given several of Plus Connect's products currently reference the outcome of official lottery draws (**Underlying Event**) as the basis for the results of the lottery draws within the Plus Connect products, ASX raised concerns that the proposed ban on lottery betting by the Federal Government (**Proposed Legislation**) would affect the viability of Plus Connect's business. In response, Plus Connect provided detailed submissions in its In-Principle Advice Application confirming that if the Federal Government passed the Proposed Legislation, Activistic could change the Underlying Event to an event which is unrelated to official lottery draws and, accordingly, the Plus Connect business would be unaffected by the Proposed Legislation.

Notwithstanding these submissions, the ASX has indicated that until the Federal Government finalises its legislation, there can be no certainty as to how the Proposed Legislation will affect the Plus Connect business, and accordingly, Activistic is unlikely to meet ASX's requirements for re-admission to the Official List if it proceeds with the Re-compliance.

Prior to incurring any further Re-compliance costs, the Board is currently considering the various options for the Company's business moving forward. The Company will update investors as to how it intends to proceed with the Re-compliance in due course.

Further, Activistic's Chairman, Peter Wall, has tendered his resignation from the Board, effectively immediately, for reasons unrelated to Activistic. The Board wishes to thank Peter for his contribution and services to the Board to date. An Appendix 3Z is enclosed.

– ENDS –

For more information, contact:

Paul Crossin
Executive Director
pcrossin@plusconnect.com.au

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ACTIVISTIC LIMITED
ACN 007 701 715

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Peter Wall
Date of last notice	7 December 2015
Date that director ceased to be director	19 April 2018

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<p>Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Pheakes Pty Ltd <Senate A/C> (Mr Wall is a beneficiary of <Senate A/C>)</p>	<p>Number & class of securities</p> <ul style="list-style-type: none"> • 1,523,004 fully paid ordinary shares; • 1,750,000 unlisted options with an exercise price of \$0.21 and expiry date of 31/12/2019.
--	--

Part 3 – Director's interests in contracts

Detail of contract	N/A
---------------------------	-----

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.