

5 April 2018

Update regarding re-compliance process

Further to the announcement released on 12 February 2018, Activistic Limited (“**Activistic**” or the “**Company**”) wishes to provide investors with an update as to its progress towards re-complying with Chapters 1 and 2 of the ASX Listing Rules (“**Re-Compliance**”). Activistic advises that it is continuing to work with the ASX to expedite the Company’s Re-compliance. As part of this process, the Company submitted a formal application for in-principle advice (“**In-Principle Advice Application**”) to the ASX for review on 15 March 2018.

The In-Principle Advice Application contains a comprehensive description of the Company’s proposed business model, activities and growth strategies and clarifies various information that has previously been submitted to the ASX. Whilst this process caused some delay to the Re-Compliance, the Company considered that it was in shareholders’ best interests to submit a formal, comprehensive In-Principle Advice Application for several reasons, including:

- to determine whether ASX will consider the Company’s structure and operations to be suitable for a listed entity (and, therefore, the prospects of a successful Re-compliance) before it incurs further Re-compliance costs; and
- to ensure that the Company’s future operations will not be frustrated by further regulatory action.

The Company will update investors as to any material information arising from ASX’s review, including an updated indicative timeline regarding the Re-Compliance, in accordance with its continuous disclosure obligations.

The Company is also pleased to advise that it is currently in separate negotiations with parties in the United Kingdom and India regarding the acquisition of entities in each of those jurisdictions which, if successful, will expedite the Company’s expansion of its operations into those jurisdictions. Commercial negotiations are still on-going but it is currently intended that completion of the acquisitions will be subject various conditions including, compliance with any applicable requirements under the ASX Listing Rules.

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- assumptions regarding the Company’s financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed, and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by,

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